

HAIDA SALMON RESTORATION CORP. Box 175 Old Massett, Haida Gwaii, BC CANADA

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PRESS RELEASE

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HAIDA ANNOUNCE TERMINATION OF RUSS GEORGE

VANCOUVER, BC: The board of directors of the Haida Salmon Restoration Corporation (HSRC) today announced that it has removed Mr. Russ George as a director of the company. In addition, the HSRC has terminated Mr. George's employment as an officer of the corporation.

John Disney, who currently serves as President, has been appointed interim CEO.

The HSRC has initiated a board supervised strategic review of the company's governance, and business plans. In addition, the board has formed a committee to undertake a search for new directors that will strengthen HSRC, particularly in relevant scientific research and commercial matters. An augmented board will also ensure that comprehensive community and stakeholder consultations occur on a systematic basis.

Concurrently, the committee is developing terms of reference for a permanent chief executive officer.

Commenting on these changes, Old Massett Village Chief Councillor Ken Rea stated: "The board and our community has decided to recalibrate this business so that it moves forward in a constructive fashion and effectively responds to legitimate concerns raised by various stakeholders around the world".

"We realize that we need to take a step back and review the direction of the company" said President and interim CEO, John Disney. "While we are confident in the technology, process and buy-in are key. That's why our emphasis is putting the right leadership and business plan in place. We have a responsibility not only to the shareholders but to the citizens of Old Massett and Haida Gwaii to get it right", said Disney.

For further information please contact Chief Councillor, Ken Rea at 250-626-3337 or email: ken.hsrc@gmail.com